PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-AU26	
72.72	0.89%
Expiry	20/Jul/26
Remaining	10 Days
Entry	72.4 - 72.7
Stoploss	71.72
Take Profit	73.44 - 73.77

SELL	
NGAS1K-AU26	
2.9750	-1.23%
Expiry	28/Jul/26
Remaining	18 Days
Entry	3.005 - 2.988
Stoploss	3.03
Take Profit	2.954 - 2.926

BUY	
GO1OZ-AU26	
4,110.65	-0.73%
Expiry	29/Jul/26
Remaining	19 Days
Entry	4087 - 4097
Stoploss	4077.00
Take Profit	4110 - 4122

SELL	
SL10-SE26	
59.81	-2.05%
Expiry	27/Aug/26
Remaining	48 Days
Entry	60.36 - 60.11
Stoploss	60.86
Take Profit	59.49 - 58.92

SELL	
PLATINUM5-OC26	
1,626.70	-0.21%
Expiry	28/Sep/26
Remaining	80 Days
Entry	1619 - 1617
Stoploss	1635.00
Take Profit	1605 - 1598

SELL	
COPPER-DE26	
6.2628	-0.04%
Expiry	24/Nov/26
Remaining	137 Days
Entry	6.27 - 6.26
Stoploss	6.29
Take Profit	6.24 - 6.22

SELL	
ICOTTON-DE26	
80.02	-0.76%
Expiry	19/Nov/26
Remaining	132 Days
Entry	80.26 - 80
Stoploss	80.60
Take Profit	79.36 - 78.87

BUY	
DJ-SE26	
52,825	0.12%
Expiry	17/Sep/26
Remaining	69 Days
Entry	52730 - 52803
Stoploss	52616.00
Take Profit	52949 - 53071

BUY	
SP500-SE26	
7,583	-0.08%
Expiry	17/Sep/26
Remaining	69 Days
Entry	7576 - 7581
Stoploss	7567.00
Take Profit	7595 - 7604

BUY	
NSDQ100-SE26	
29,808	-0.43%
Expiry	17/Sep/26
Remaining	69 Days
Entry	29908 - 29943
Stoploss	29710.00
Take Profit	30110 - 30228

SELL	
GOLDUSDJPY-AU26	
161.88	-0.31%
Expiry	29/Jul/26
Remaining	19 Days
Entry	162.06 - 161.99
Stoploss	162.21
Take Profit	161.85 - 161.69

SELL	
GOLDEURUSD-AU26	
1.1430	0.00%
Expiry	29/Jul/26
Remaining	19 Days
Entry	1.1421 - 1.1417
Stoploss	1.144
Take Profit	1.1402 - 1.1395

PMEX UPDATE

Major Headlines

Oil Futures Failed to Push Higher as Traders Price Short-lived War

The fragility of the upward momentum in oil prices comes amid what seems to be the market clinging to the hypothesis that the war in the Middle East cannot last long, despite the sudden return of escalation and the collapse of the ceasefire this week. Both the United States and Iran have frequently exchanged attacks since the beginning of the week, hitting multiple parts of the Iranian mainland, infrastructure and transport facilities there, as well as targeting US military bases in the region. All of this followed the Iranian attack on commercial ships attempting to transit Omani waters.

Gold prices muted, set for weekly losses on Iran, rate jitters

Gold prices slipped on Friday and were headed for weekly losses as a flare-up in U.S.-Iran military action spurred concerns over higher inflation and interest rates. Silver and platinum prices were also set to drop this week, as oil prices rose and the dollar steadied from last week's losses. Spot gold fell 0.6% to $4,101.11 an ounce, while gold futures fell 0.8% to $4,108.90/oz by 04:46 ET (08:46 GMT).

Wall Street futures steady as tech bargain-hunting, Iran diplomatic overtures lift

U.S. stock index futures ticked lower on Thursday evening after Wall Street closed higher, as easing oil prices and signs of a possible diplomatic opening between the U.S. and Iran helped steady investor sentiment. S&P 500 Futures fell 0.2% to 7,576.00 points, while Nasdaq 100 Futures slipped 0.5% to 29,803.75 points by 03:23 ET (07:23 GMT). Dow Jones Futures traded largely flat at 52,824.0 points.

USD/JPY Price Forecast: Dollar finds resistance at the 161.75 previous support

The US Dollar (USD) holds losses below 161.75 against the Japanese Yen (JPY) on Friday following a 100-pip reversal earlier on the day. Japanese Finance Minister Satsuki Katayama announced a plan to boost pension funds' investment in domestic assets, which sent the Yen surging across the board during the Asian trading session. Katayama said on Friday that the government wants the giant Japanese pension funds, which manage more than USD 1.8 trillion in assets, to redirect their investment into the domestic market.

EUR/USD Price Forecast: Sits near weekly top around 1.1450 as bulls flirt with 23.6% Fibo.

The EUR/USD pair attracts some buyers for the third consecutive day and touches a fresh weekly high, around the 1.1460 area, during the Asian session on Friday. The US Dollar (USD) is seen prolonging the less hawkish FOMC Minutes-inspired slide and turning out to be a key factor acting as a tailwind for the currency pair. However, persistent geopolitical uncertainties help limit further USD losses and cap spot prices.

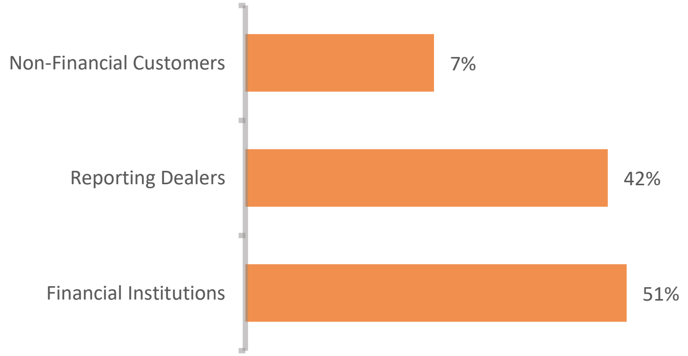
Economic Calendar

No economic calendar event scheduled

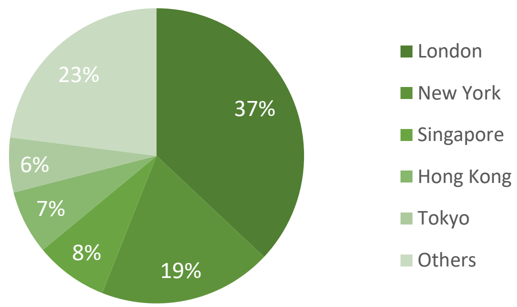
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

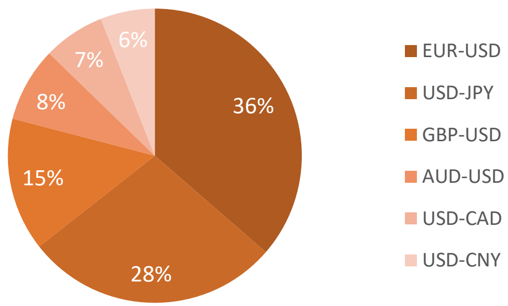
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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